



GOOD MORNING
Have Good Trading Day

FRIDAY



Price is what you pay.
Value is what you get.

- Warren Buffet



MARKET PULSE

INDIAN INDICES

NAME	CMP	NET CH.	%
SENSEX	26366	+485	+1.88
NIFTY	8069	+134	+1.70

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	45.66	+0.07
HDFCBANK	64.48	-0.08
ICICIBK	7.10	+0.57
INFY	19.18	+1.97
TATAMOTOR	29.73	-0.30
WIPRO	12.13	+0.08

FII AND MF ACTIVITY

SYMBOL	In Crs.
FIIs Eq (Provisional)	581.29
FIIs Index Future	2348.09
FIIs Index Options	2146.07
FIIs Stock Future	1214.90
FIIs Stock Options	3.83
DII's Eq (Provisional)	685.37

CURRENCY

RBI RATE	26-MAY-2016
RUPEE - \$	67.2855
EURO	75.2185
YEN 100	61.3400
GBP	98.9501

MARKET PULSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
DOW	17828	-23	-0.13
NASDAQ	4901	+6	+0.14
NIKKEI	16846	+73	+0.44
HANG SENG	20319	-78	-0.38
SGX NIFTY	8107	+26	+0.32

WORLD COMMODITIES

FUTURE	U\$\$	CHANGES
CRUDE	49.13	-0.35
NATURAL GAS	2.140	-0.011
GOLD	1212.7	-7.7
SILVER	16.205	-0.138
COPPER	2.0960	-0.0065

WORLD EVENTS

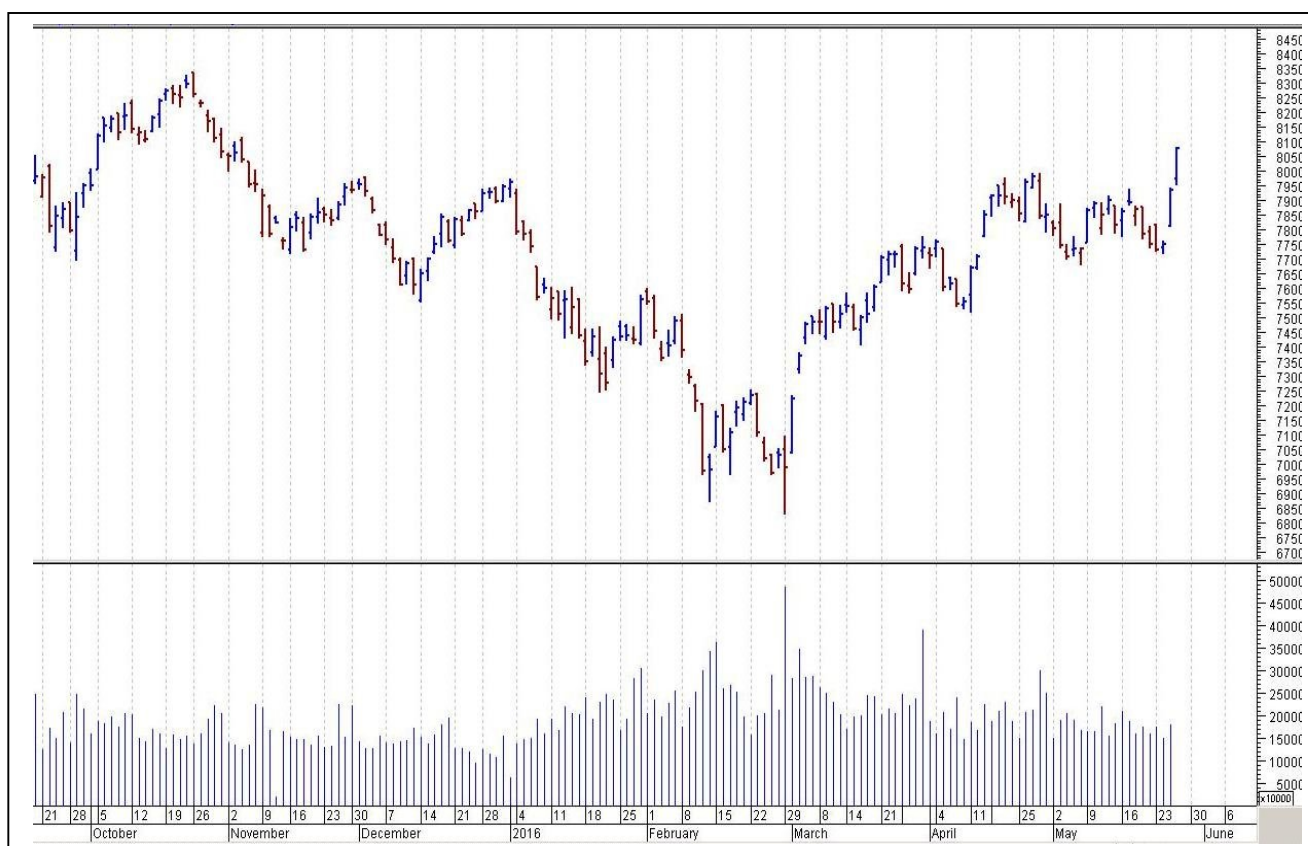
- US: Prelim GDP q/q
- Fed Chair Yellen Speaks
- UK: GfK Consumer Confidence

TOP STORY

- Torrent Pharma (ET) In talks to buy Glochem for up to `300 cr Deal will help co ramp up its US business
- ABG Shipyard/ Alok Industries (FE) Bankers to tweak SDR norms Looking to put new managements in both companies but outside the purview of SDR
- NTPC to raise 1072.50 Cr through private placement of NCDs at a coupon of 8.10%
- Novartis India board Approves Buyback of 38.2 lk shares (11.95% Equity) at `760
- RPG Life Sciences board approves sale of its Biotech Unit, Ankleshwar on a slump sale basis to Intas Pharma
- HT Media acquires 8.3% Stake in Kooks PLC for `30 Cr Koovs is an online store for western fashion
- US imposes duties on import of corrosion resistant steel from India, China, others: FE
- GMR Infra faces lack of enthusiasm from bidders for its 2 mn sqft mall at Delhi Airport: FE



NIFTY CHART



MARKET COMMENTARY

The local equity markets rallied for the third day in a row on Thursday, as participants indulged in buying valuable stocks at attractive valuations. Sentiment got a boost after Prime Minister Narendra Modi said that he expects the long-pending GST bill to get the parliamentary nod this year while efforts to amend another contentious legislation on land acquisition are 'over now'. Improving earnings have raised optimism at a time when investors are betting monsoon rains will be stronger than average, boosting the outlook for rural demand. For today's trade Nifty likely to trade in the range between 8095 – 8125 in the upper side and 8045 – 8025 in the lower side.

MARKET LEVELS

	CMP	SUPPORT LEVELS				RESISTANCE LEVELS			
NIFTY	8069	8045	8025	7995	7965	8095	8125	8145	8175
USDINR	67.17	67.1	67	66.9	66.8	67.3	67.4	67.5	67.7



BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
TEAMLEASE	HDFC MUTUAL FUND	B	372,000	930.01
TEAMLEASE	DSP BLACKROCK MUTUAL FUND	S	371,666	930

BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
CASTROLIND	CITIGROUP GLOBAL MARKETS MAURITIUS PRIVATE LIMITED	SELL	2688898	374.86
GOODLUCK	RELIANCE MUTUAL FUND- A/C RELIANCE SMALL CAP FUND	BUY	1410000	95.1
GOODLUCK	VENUS INSEC PRIVATE LIMITED	SELL	1350000	95
JPASSOCIAT	UNO METALS LTD	SELL	29757631	5.73

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

NIL

Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status
NIL				



NIFTY 50 STOCKS: SUPPORT & RESISTANCE						
Symbol	Close	Support 1	Support 2	Pivot Point	Resistance1	Resistance2
ACC	1504	1483	1462	1496	1516	1529
ADANI PORTS	185	182	178	185	188	191
AMBUJACEM	225	222	219	226	228	232
ASIANPAINT	992	977	962	988	1003	1014
AXISBANK	519	505	491	514	528	537
BAJAJ-AUTO	2505	2481	2457	2499	2524	2542
BANKBARODA	135	133	131	135	137	138
BHARTIARTL	353	348	344	352	357	360
BHEL	129	125	122	127	131	133
BOSCH LTD	21817	21597	21376	21902	22122	22428
BPCL	927	912	898	922	936	946
CAIRN	141	140	138	141	142	144
CIPLA	468	465	461	469	473	477
COALINDIA	281	279	277	280	282	283
DRREDDY	3091	3064	3037	3087	3114	3137
GAIL	380	376	371	383	387	394
GRASIM	4331	4297	4264	4329	4362	4394
HCLTECH	741	734	728	743	750	759
HDFC	1228	1202	1175	1218	1245	1262
HDFCBANK	1183	1170	1157	1179	1193	1202
HEROMOTOCO	2962	2922	2883	2956	2995	3029
HINDALCO	90	88	87	90	91	93
HINDUNILVR	850	837	823	845	859	867
ICICIBANK	241	235	229	239	245	249
IDEA	114	111	108	113	116	118
INDUSINDBK	1104	1092	1079	1100	1113	1121
INFY	1234	1216	1198	1228	1246	1258
ITC	362	356	350	360	366	370
KOTAKBANK	730	717	703	728	741	753
LT	1474	1414	1355	1450	1509	1545
LUPIN	1470	1459	1447	1473	1485	1499
M&M	1339	1313	1288	1332	1357	1376
MARUTI	4118	4055	3992	4090	4153	4188
NTPC	141	140	138	141	143	144
ONGC	216	211	206	216	221	226
PNB	75	73	72	74	75	76
POWERGRID	151	149	147	150	152	153
RELIANCE	947	943	939	948	951	956
SBIN	184	177	169	181	189	193
SUNPHARMA	779	773	767	780	787	794
TATAMOTORS	399	397	394	399	402	405
TATAPOWER	74	73	72	73	74	75
TATASTEEL	325	320	316	325	330	334
TCS	2549	2514	2480	2540	2574	2599
TECHM	542	526	510	537	553	563
ULTRACEMCO	3214	3196	3179	3213	3230	3246
VEDL	104	100	96	103	106	109
WIPRO	545	542	540	546	548	551
YESBANK	1021	1003	986	1015	1032	1044
ZEEL	444	440	436	444	448	451



CORPORATE ACTION / BOARD MEETINGS

NSE Download Ref No:NSE/FAOP/32249:- Exclusion of Futures and Options contracts on IOB and UCOBANK w.e.f. July 01, 2016

NSE Download Ref No. : NSE/SURV/32380:- Crompton Greaves Consumer Electricals Limited (CROMPTON) shall be transferred from trade for trade segment (series: BE) to rolling segment (series: EQ) with effect from May 27, 2016 (Friday)

NSE Download Ref No : NSE/FAOP/32406:- Exclusion of Futures and Options contracts on Unitech Limited (UNITECH) w.e.f. July 29, 2016

BOARD MEETINGS

COMPANY NAME	DATE	PURPOSE	RS. PER SH.
ITC	30-May-16	Dividend	8.5
YESBANK	30-May-16	Annual General Meeting/ Dividend	10
GMBREW	30-May-16	Bonus 1:4	
INDIANCARD	31-May-16	Dividend	12
PAGEIND	31-May-16	Dividend	22
KITEX	2-Jun-16	Annual General Meeting/ Dividend	0.75
NBCC	2-Jun-16	Face Value Split From Rs 10 To Rs 2	
LAKSHVILAS	2-Jun-16	Annual General Meeting/ Dividend	3
SBIN	3-Jun-16	Dividend	
TCS	6-Jun-16	Annual General Meeting/ Dividend	27
ESSELPACK	9-Jun-16	Dividend	2.2
SIL	9-Jun-16	Annual General Meeting/ Dividend	0.75
INFY	9-Jun-16	Annual General Meeting/ Dividend	14.25
GRUH	10-Jun-16	Annual General Meeting/ Dividend	2.3
TINPLATE	14-Jun-16	Annual General Meeting/ Dividend	2
KANSAINER	14-Jun-16	Annual General Meeting/ Dividend	3.05
ASIANPAINT	16-Jun-16	Annual General Meeting/ Dividend	5.3
ICICIBANK	16-Jun-16	Annual General Meeting/ Dividend	5
PSB	20-Jun-16	Annual General Meeting/ Dividend	1.65
EVERESTIND	21-Jun-16	Annual General Meeting/ Dividend	5
TATAMETALI	21-Jun-16	Annual General Meeting/ Dividend	2
HINDUNILVR	22-Jun-16	Annual General Meeting/ Dividend	9.5

NEWS & RUMOURS:

- Gold (Spot Dollar) major support = \$1191/\$1161 & Resistance = \$1252/\$1285.
- Crude oil range->\$44 to \$54.
- U.S. Stocks Fluctuate as Oil Pares Gains after surpassing \$50: - U.S. stocks fluctuated as the S&P 500 Index stalled just below the 2,100 level, while Brent crude pared gains after surpassing \$50 a barrel for the first time in six months. Treasuries rose.
- G-7 Agrees to Tackle China Dumping After EU Chiefs Warn on Steel: - Group of Seven leaders agreed to work together to tackle oversupply in the Chinese economy, but didn't go as far as calling out the country by name for steel dumping.
- Dollar pushes lower vs. rivals, hits one-week trough: - The dollar pushed lower to a one-week trough against the other major currencies on Thursday, as investors continued to lock-in profits from the greenback's recent rally to two-month highs after the release of strong U.S. data added to expectations for an upcoming U.S. rate hike.
- U.S. natural gas futures extend losses after bearish U.S. storage data: - U.S. natural gas futures extended losses in North America trade on Thursday, after data showed that natural gas supplies in storage in the U.S. rose more than expected last week.
- Gold snaps losing streak as dollar pulls back: - Gold futures were higher in North American trade on Thursday, on track to halt a six-day losing streak as the U.S. dollar pulled back from recent highs.
- Oil Erases Gains after exceeding \$50 for First Time This Year: - Oil retreated after touching \$50 a barrel for the first time in more than six months as U.S. crude supplies and production declined.

TRENDS & OUTLOOK – DATE: 27- May- 2016

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (June)	28329	28570	28900	29185	29475
SILVER (July)	37200	38100	39300	40120	41445

BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (June)	303	308	314	319	324
ZINC (May)	120.75	123.20	125.60	128.50	130.30
LEAD (May)	107.10	109.60	111.75	114.90	117.30
NICKEL (May)	531	543	561	579	594

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (June)	3150	3220	3330	3399	3479
NATURAL GAS (June)	133	138	145	149	153

DATE TALKS : TODAY'S ECONOMIC DATA :

RBA Assist Gov Debelle Speaks, G7 Meetings, BOJ Core CPI, Prelim GDP, Prelim GDP Price Index, Revised UoM Consumer Sentiment, Revised UoM Inflation Expectations, Fed Chair Yellen Speaks.



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